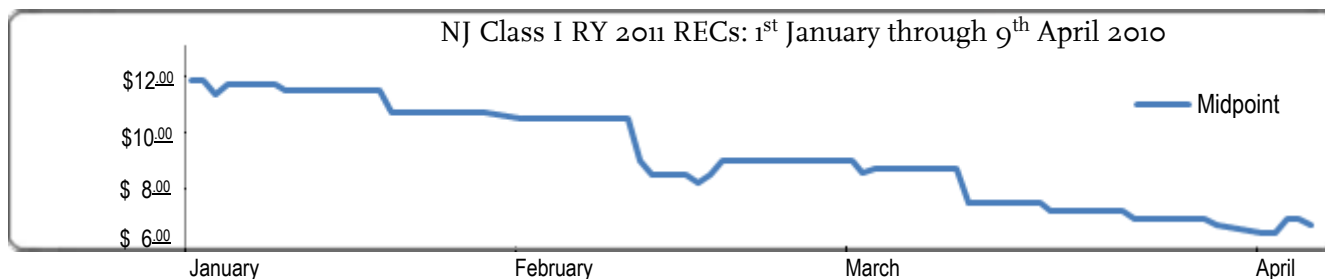


## Renewable Energy Credits Weekly Report for the week ended Friday 9<sup>th</sup> April 2010

In a week that saw the National Economic Council Director make the case for renewable energy, Connecticut state legislators were passing through committee a bill to lower renewable energy output, and AWEA released its annual report highlighting 2009 as a record-setting year for the U.S. wind industry: installed over 10,000 MW in new capacity; total U.S. wind capacity past the 35,000-MW mark; and, total installed wind in the US has the potential to power 9.7 million homes. Week-on-week, prices for 14 of the 34 Spectron quoted PJM Renewable Energy Credit contracts fell, 18 were flat, and 2 gained. Spectron-reported prices for the PJM May 2010 Peak power contract were flat for the week at \$40.75 unchanged from the previous Friday, and PJM May 2010 Off-Peak power contract prices were up 1.32% to \$30.65 from the previous Friday's \$30.25. Prices for 14 of the 29 Spectron quoted NEPOOL Renewable Energy Credit contracts fell, 13 were flat, and 2 gained. Spectron-reported prices for the NEPOOL May 2010 Peak power contract were flat at \$42.75 unchanged from the previous Friday, and the NEPOOL May 2010 Off-Peak power contract prices were up 0.44% to \$34.00 from the previous Friday's \$33.85. Prices for 1 of the 3 Spectron quoted Texas REC contracts fell, 0 gained and 2 were flat. Prices for 1 of the 13 Spectron quoted Voluntary REC contracts fell, 12 were flat and none gained.



### Selected PJM REC closing prices Friday, 9<sup>th</sup> April 2010

	Bid	Offer	Change
NJ Class 1 2010	\$2.00	\$3.00	-\$0.25
NJ Class 1 2011	\$6.00	\$7.50	n/c
NJ Class 1 2012	\$8.00	\$10.00	-\$0.25

Note: Midpoint changes week-on-week

### Selected NEPOOL REC closing prices Friday, 9<sup>th</sup> April 2010

	Bid	Offer	Change
MA Class 1 2009	\$20.00	\$23.00	-\$2.00
Rhode Island New 2010	\$23.00	\$27.00	n/c
CT Class 3 2010	\$12.00	\$15.00	+\$0.25

Note: Midpoint changes week-on-week

- [An Act Concerning Financing of Energy Efficiency and Renewable Energy ...](http://www.cga.ct.gov/2010/TOB/S/2010SB-00463-Roo-SB.htm) not less than [twenty] eleven and one-half per cent of the total output or services of any such supplier or ... source: <http://www.cga.ct.gov/2010/TOB/S/2010SB-00463-Roo-SB.htm>
- [U.S. Wind Industry Annual Market Report ...](http://www2.grist.org/pdf/AWEA.pdf) create the market certainty ... for the United States to adopt binding renewable energy targets, as 36 countries have already done. Efforts are underway in Congress ... source: <http://www2.grist.org/pdf/AWEA.pdf>
- [Designing An Effective Feed-in Tariff For Greater Los Angeles ...](http://labusinesscouncil.org/online_documents/2010_) municipally-owned utility plans to eliminate coal and meet 40% of its electricity demand from renewable and sustainable ... source: [http://labusinesscouncil.org/online\\_documents/2010\\_](http://labusinesscouncil.org/online_documents/2010_)
- [The Economic Case For Comprehensive Energy Reform ...](http://www.whitehouse.gov/administration/eop/nec/speeches/economic-case_) will reduce uncertainty and increase confidence. The cheapest stimulus program ... is enhanced confidence ... source: [http://www.whitehouse.gov/administration/eop/nec/speeches/economic-case\\_](http://www.whitehouse.gov/administration/eop/nec/speeches/economic-case_)
- [Renewable Energy Investments Surge On China, Wind ...](http://www.bloomberg.com/apps/news?pid=20670001&sid=aE_omdVsUFBI) New spending on wind, solar and geothermal power ... totaled \$27.3 billion in the three months through March ... [http://www.bloomberg.com/apps/news?pid=20670001&sid=aE\\_omdVsUFBI](http://www.bloomberg.com/apps/news?pid=20670001&sid=aE_omdVsUFBI)
- [Ontario Becoming North American Green Energy Leader ...](http://www.news.ontario.ca/opo/en/2010/04/ontario_) Under the Green Energy Act's feed-in tariff program, 184 new contracts for big, green-energy projects have been approved. ... source: [http://www.news.ontario.ca/opo/en/2010/04/ontario\\_](http://www.news.ontario.ca/opo/en/2010/04/ontario_)
- [Denmark's DONG Bids To Build \\$1.8 Billion Wind Park ...](http://www.reuters.com/assets/print?aid=USTRE6362LP20100407) "The winner of the concession for Anholt offshore wind farm is expected to be announced on April 19, 2010" ... source: <http://www.reuters.com/assets/print?aid=USTRE6362LP20100407>
- [Controversial Reform To UK Renewable Energy Incentives ...](http://www.businessgreen.com/articles/print/226162) "the Renewables Obligation, in comparison to the feed-in tariff system ... is expensive, bureaucratic and produces an uneven" ... source: <http://www.businessgreen.com/articles/print/226162>



2009, 2008 & 2007 Broker of the Year



2010 US SO<sub>2</sub> & NO<sub>x</sub> 1<sup>st</sup> Place



Broker of the Year 2009



2008 US Emissions House of the Year